

CASA OF DOUGLAS COUNTY, INC.

Annual Review Report

Year ended June 30, 2015

CASA OF DOUGLAS COUNTY, INC
Year Ended June 30, 2015

BOARD OF DIRECTORS

Susan Knight..... Executive Director

Gary Lief President

Valerie Trout..... Vice President

Jane Addis-Docken Secretary

Lisa Carlson Treasurer

Chuck Brummel..... Director

Duane Cannon Director

Charlotte Herbert..... Director

Susan Putman..... Director

William Schmidt..... Director

Andrea Shaver Director

Sandy Wertz..... Director

CASA OF DOUGLAS COUNTY, INC
Year Ended June 30, 2015

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NEUNER, DAVIDSON & COOLEY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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Jeffrey R. Cooley, C.P.A.
Traci I. Trotter, C.P.A.
Will M. Sargent, C.P.A.
Vickie L. Rapp, C.P.A.
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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Board of Directors
CASA of Douglas County, Inc.
Roseburg, OR 97470

We have reviewed the accompanying statement of assets, liabilities and net assets-income tax basis of Casa of Douglas County, INC (a nonprofit organization) as of June 30, 2015, and the related statements of revenues, expenses and changes in net assets-income tax basis and cash flows-income tax basis for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

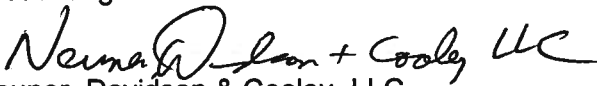
Management is responsible for the preparation and fair presentation of these financial statements in accordance with the income tax basis of accounting as described in note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review in accordance with Statement on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with the income tax basis of accounting as described in note 1. We believe that the results of our procedures provide a reasonable basis for our conclusion

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with the income tax basis of accounting as described in note 1.


Neuner, Davidson & Cooley, LLC

Roseburg, OR
November 12, 2015

Member:
American Institute of Certified Public Accountants
Oregon Society of Certified Public Accountants
Private Companies Practice Section

Financial Statements

CASA OF DOUGLAS COUNTY, INC
Statement of Assets, Liabilities and Net Assets- Income Tax Basis
June 30, 2015

ASSETS	<u>2015</u>
Current Assets	
Cash - General	\$ 38,635
Cash - Money Markets	123,871
Total Current Assets	<u>162,506</u>
Non-Current Assets	
Equipment	40,830
Leasehold Improvements	3,432
Less - Accumulated Depreciation	<u>(25,101)</u>
Total Non-current Assets	<u>19,161</u>
Total Assets	<u><u>\$ 181,667</u></u>
 LIABILITIES	
Current Liabilities:	<u>\$ -</u>
 NET ASSETS	
Unrestricted	167,339
Temporarily Restricted	14,328
Total Unrestricted Net Assets	<u>181,667</u>
Total Liabilities & Net Position	<u><u>\$ 181,667</u></u>

See Accountant's Review Report

CASA OF DOUGLAS COUNTY, INC
Statement of Revenues, Expenses, and Changes in Net Assets- Income Tax Basis
June 30, 2015

	2015		
	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE			
Government Support	\$ 42,466	\$ -	\$ 42,466
Community Support	95,326	-	95,326
Grants	214,833	14,328	229,161
Fundraising Income	152,249	-	152,249
Interest Income	360	-	360
Miscellaneous Income	3,600	-	3,600
Total Support and Revenue	508,834	14,328	523,162
Net Assets released from Restrictions			
Restrictions satisfied by fulfilment of purpose	-	-	-
Total Revenues, Gains and Other Support	508,834	14,328	523,162
EXPENSES			
Administrative Costs	3,600		3,600
Salaries	240,538		240,538
Payroll Taxes	22,670		22,670
Volunteer Expenses	144,021		144,021
Fundraising Expenses	75,211		75,211
Rent	12,000		12,000
Utilities	10,086		10,086
Insurance	6,549		6,549
Professional Services	8,174		8,174
Computer Equipment/Software	8,113		8,113
Copier	4,315		4,315
Dues & Fees	1,615		1,615
General Postage	1,506		1,506
Supplies	3,983		3,983
Miscellaneous Expenses	22,706		22,706
Depreciation Expense	5,500		5,500
Total Expenses	570,588	-	570,588
Change in Net Assets			
Balance - beginning of year	229,093	-	229,093
Change in net assets	(61,754)	14,328	(47,426)
Balance - June 30, 2015	\$ 167,339	\$ 14,328	\$ 181,667

CASA OF DOUGLAS COUNTY, INC
Statement of Cash Flows- Income Tax Basis
June 30, 2015

	<u>2015</u>
Cash Flows From Operating Activities:	
Increase (Decrease) in Net Assets	\$ (47,426)
Adjustment to Reconcile Increase (Decrease) in Net Assets to Net Cash Provided by Operating Activities:	
Depreciation	5,500
	<u>(41,926)</u>
Cash Flows From Investing Activities:	
Acquisition of Fixed Assets	<u>(14,238)</u>
Net Cash Used by Investing Activities	<u>(14,238)</u>
Net Increase (Decrease) in Cash	(56,164)
Beginning Cash Balance	<u>218,670</u>
Ending Cash Balance	<u><u>\$ 162,505</u></u>
 Cash at June 30, 2015 consists of:	
Checking Account	\$ 38,635
Money Market & CD's	<u>123,871</u>
	<u><u>\$ 162,506</u></u>

See Accountant's Review Report

CASA OF DOUGLAS COUNTY, INC
Statement of Functional Expenses
June 30, 2015

	2015			
	Supporting Services			
	Program Services	Management and General	Fundraising	Total
Bank/Credit card fees	\$ -	\$ -	\$ 1,856	\$ 1,856
Board Funds	6,618			6,618
Contributed volunteer services	38,209		22,728	60,937
Collaborative grant partner	87,953			87,953
Computer software/maintenance	8,113			8,113
Director Wages	15,600	36,400		52,000
Dues and Fees	1,615			1,615
Employee compensation	188,538			188,538
Payroll Taxes	18,136	4,534		22,670
Employee Benefits:				-
Staff training/conferences/recognition	7,138		189	7,328
Insurance	6,147	402		6,549
Travel	10,721			10,721
Rent		12,000		12,000
Office		1,500		1,500
Equipment lease	4,315			4,315
Flexible funds	14,589			14,589
Telephone	7,004			7,004
Postage, Printing, & Shipping	1,506		6,867	8,373
Administrative costs		3,600		3,600
Supplies	3,983			3,983
Special Event Expenses				-
Direct expenses			43,570	43,570
Professional Fees		8,174		8,174
Utilities		3,082		3,082
Total Expenses before depreciation	<u>\$ 420,185</u>	<u>\$ 69,692</u>	<u>\$ 75,211</u>	<u>\$ 565,088</u>
Depreciation	4,400	1,100		5,500
Total Expenses	<u>\$ 424,585</u>	<u>\$ 70,792</u>	<u>\$ 75,211</u>	<u>\$ 570,588</u>

Notes to Financial Statements

CASA OF DOUGLAS COUNTY, INC

Notes to the
Financial Statements

at

June 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies are presented to assist the reader in evaluating the financial statements and other data in the report.

Financial Statement Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted assets. A description of the three net asset categories follows:

Unrestricted Net Assets - Net assets that are not subject to donor-imposed stipulations. However, Douglas Consumer Credit Counseling Service Board of Directors can designate net assets to assure adequate funding for capital improvements or other projects.

Temporarily Restricted Net Assets - Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities of net assets released from restrictions.

Permanently Restricted Net Assets - Net assets subject to donor-imposed restrictions that they be maintained permanently by the Organization. No permanently restricted assets were held, and accordingly, these financial statements do not reflect any activity related to this class of assets.

Organization

The Court Appointed Special Advocate (CASA) of Douglas County, Inc. is a nonprofit corporation under Section 501 (c)(3) incorporated in 1993. The mission of CASA is to provide volunteer advocates who are committed to work on behalf of abused and neglected children involved in the court system. CASA volunteers provide a constant source of information to the court and undertake any and all activities necessary for the promotion of these children's health, safety, and welfare until a permanent disposition of their court case is made.

To perform this important advocacy function for needy children, CASA recruits, screens, trains, supervises, and supports individuals from the community to gather information from all parties to the case, (social workers, attorneys, teachers, mental health professionals), visit the child weekly and report back to the court their findings and recommendations. CASA volunteers take only one case at a time and continue with that case until the child is in a safe and permanent home.

CASA is supported primarily through donor grants and contributions, and fundraising events.

CASA OF DOUGLAS COUNTY, INC

Notes to the
Financial Statements

at

June 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Basis of Accounting

The accompanying financial statements have been prepared on the income tax basis of accounting. Under that basis, the only asset recognized is cash, prepaid expense, and fixed assets, and no liabilities, other than payroll taxes, are recognized. All transactions are recognized as either cash receipts or disbursements. The income tax basis differs from generally accepted accounting principles primarily because the effects of outstanding receivables and payables at the date of the financial statements are not included in the financial statement.

Use of Estimates

The preparation of financial statements in conformity with the income tax basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Income Taxes

CASA of Douglas County, Inc. is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code, and similar state provisions. Accordingly, no provision for income taxes has been made.

Equipment and Leasehold Improvements

The Service records all purchased fixed assets at cost and contributed fixed assets at fair market value at date of gift. Assets believed to have a useful life greater than one year are capitalized. Depreciation is computed by the straight-line method over five to ten years. The capitalization policy is \$500.

Grant Expenditures

All expenditures that can be paid with grant funds are used prior to donations.

Advertising

CASA of Douglas County, Inc. uses advertising to promote its programs among the population it services. The production costs of advertising are expended as incurred.

2. CASH

The Service's cash balance at June 30, 2015 consists of the following:

	<u>2015</u>
Umpqua Bank - Checking	\$ 38,635
Umpqua Bank - Money Market	123,871
	<u>\$ 162,506</u>

CASA OF DOUGLAS COUNTY, INC

Notes to the
Financial Statements

at

June 30, 2015

3. EQUIPMENT

The Service made the following additions/deletions to equipment for the year:

	<u>July 1, 2014</u>	<u>Additions</u>	<u>Disposals</u>	<u>June 30, 2015</u>
Equipment & Furniture	\$ 26,591	\$ 14,238	\$ -	\$ 40,829
Leashold Improvements	3,433		-	3,433
	<u>30,024</u>	<u>14,238</u>	<u>-</u>	<u>44,262</u>
Less: Accumulated Depreciation	19,601	5,500	-	25,101
Total Fixed Assets	<u>\$ 10,423</u>	<u>\$ 8,738</u>	<u>\$ -</u>	<u>\$ 19,161</u>

4. TEMPORARILY RESTRICTED ASSETS

A general grant of \$14,328 from Oregon CASA Network is the total of temporarily restricted assets and is expected to be spent in the next fiscal year.

5. RENT

CASA of Douglas County, Inc. entered into a rental lease agreement to pay \$1,000 a month which totaled \$12,000 for the year. This lease will expire January 31, 2016. The plan is to renew the lease when appropriate.

6. SUBSEQUENT EVENTS

In preparing these financial statements, the Organization's management has evaluated subsequent events and transactions for potential recognition or disclosure through November 12, 2015, which represents the date that the financial statements were available for issuance. Management has determined that there is none to be disclosed.

FASB ASC 855-10-50 (formerly, SFAS No. 165, *Subsequent Events*) codifies the guidance regarding the disclosure of events occurring subsequent to the balance sheet date. FASB ASC 855-10-50 does not change the definition of a subsequent event (i.e., an event or transaction that occurs after the balance sheet date but before the financial statements are issued) but requires disclosure of the date through which subsequent events were evaluated when determining whether adjustment to or disclosure in the financial statements is required. The Organization evaluated subsequent events through November 12, 2015. Since the codification requires only additional disclosures concerning subsequent events, adoption of the codification did not affect the Organization's statement of financial position or statement of activities. Management has determined that there are no subsequent that need to be disclosed